

2. Organizational Profile

2.5 Countries of Operation

Logitech International S.A. is a Swiss holding company with its registered office in Apples, Switzerland, which conducts its business through subsidiaries in the Americas (including North and South America), EMEA (Europe, Middle East, Africa) and Asia Pacific (including, among other countries, China, Taiwan, Japan and Australia).

Our retail sales and marketing activities are organized into three geographic regions: Americas (including North and South America), EMEA (Europe, Middle East, Africa) and Asia Pacific (including, among other countries, China, Japan, Australia, Taiwan and India).

Sales are attributed to countries on the basis of the customers' locations. The United States represented 33%, 34% and 36% of the Company's total consolidated net sales for the fiscal years 2013, 2012 and 2011. No other single country represented more than 10% of the Company's total consolidated net sales during those periods. Revenues from sales to customers in Switzerland, the Company's home domicile, represented 2% of the Company's total consolidated net sales for the fiscal years 2013, 2012 and 2011. In fiscal years 2013, 2012 and 2011, one customer group of the Company's peripheral operating segment represented 11%, 14% and 12% of sales. As of March 31, 2013 and 2012, one customer group of the Company's peripherals operating segment represented 14% of total accounts receivable.

For the fiscal year ended March 31, 2013, we generated net sales of \$2.1 billion, an operating loss of \$252.4 million and a net loss of \$228.1 million. The operating loss and net loss primarily resulted from a \$214.5 million goodwill impairment charge related to our video conferencing reporting unit and from \$43.7 million in costs related to restructuring plans implemented in Fiscal Year 2013. We employed approximately 7,700 employees as of March 31, 2013 and conducted business in approximately 100 countries.

Supporting Documentation

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