



## OUR CLIMATE PLEDGE

Climate change caused by human activity is one of the biggest challenges of our generation. The scale of change demands collective action. We pledge to reduce our carbon footprint across our value chain by more than half and neutralize all residual emissions to remove more carbon than we create by 2030.



In FY19, Logitech committed to the Paris Agreement to limit global warming to 1.5°C by 2050. We support international agreements and science-based approaches to support a 'net-zero' future, well before 2050. The 2022 report from the Intergovernmental Panel on Climate Change (IPCC) makes it abundantly clear that we need to do more to reduce our carbon footprint and do it sooner. It also highlights the need to adapt to the changes that are already happening and support the conservation and regeneration of communities and ecosystems that are already feeling the impacts of climate change. Being acutely aware of this context, we prioritize absolute reductions across our value chain, while simultaneously neutralizing any residual greenhouse gas emissions year-on-year, with investments in independently certified carbon offsets and carbon removals. By 2030, we pledge to reduce our carbon footprint by more than half and neutralize all residual emissions, to remove more carbon than we create.



Our 2030 climate-action targets are as follows.

- **85%** reduction of Scope 1 & 2 emissions compared to a 2019 baseline, with 100% of our electricity footprint addressed by purchasing renewable energy by 2030.
- **>50%** reduction in our Scope 3 emissions by 2030, compared to a 2021 baseline.
- **100%** removal of any residual Scope 1, 2 and 3 emissions that we cannot eliminate by 2030, through investment in carbon removal projects. By 2030, we will remove more greenhouse gases than we create by continuing our focus on absolute reduction of our carbon footprint.
- **>90%** reduction of our Scope 1, 2 and 3 emissions well before 2050, compared to a 2021 baseline, with the removal of any residual emissions to achieve net-zero.

To achieve ambitious carbon reduction targets within this decade, we recognize the essential need to transform our business:

- Designing products for sustainability so that every generation is better than the last;
- Transitioning our manufacturing and supply chain away from fossil fuels to embrace renewable energy;
- Developing new business models to eliminate waste and extend the life of products;
- Embracing recycled materials, component recovery for reuse and product repair and recycling; and
- Creating entirely new and low-carbon consumer offerings.

The achievement of these transformation changes will take time and the effects of climate change are already being felt worldwide. In recognition of that fact, we also invest in high-quality carbon offsets and carbon removals to address the residual greenhouse gas emissions that we cannot yet reduce and support the projects and teams who are working to conserve and create new carbon sinks, while helping climate-impacted communities and ecosystems. Our support of carbon offsetting and carbon removal projects is additional to our absolute reduction targets. We purchase carbon offsets to maintain carbon neutrality across our entire corporate carbon footprint year-on-year and by 2030, we



will transition away from offsetting to only invest in carbon removal projects and remove more carbon than we create.

In addition to the above, we recognize the importance of an industry-wide shift to carbon transparency and we advocate for consumer and industry action to raise awareness around the importance of climate change. We are the first consumer electronics company to put carbon impact labels on our products and we pledge to do this across our entire portfolio by 2025. Our goal is to empower consumers to make more informed purchasing decisions and to catalyze an industry-wide shift towards Carbon Clarity.

## HOW?

To achieve our Climate Pledge, we have adopted a climate strategy, which is centered on four pillars.



**REDUCE:**



**RENEW:**



**RESTORE:**



**RETHINK:**

**Reduce:** This is the heart of our strategy. We design for sustainability - to ensure every generation of Logitech product, and service is better than the last, with a reduced carbon impact. We prioritize ambitious programs for climate action, which drive absolute reductions in our corporate carbon footprint.

**Renew:** We purchase renewable electricity to match our electricity footprint and we work in partnership with our suppliers to catalyze the purchase of renewable electricity to match energy demand and support the transition away from fossil fuels.

**Restore:** We address the full residual impact of our corporate carbon footprint through the purchase of certified quality carbon offsets and carbon removals. We invest in these instruments to support the people and the projects who are working to conserve and create carbon sinks, while helping climate-impacted communities and ecosystems.

**Rethink:** We are rethinking how we do business, innovating our materials, supply chains, and go-to-market opportunities. We are changing our business model while continuing to deliver aggressive, science-based, absolute reduction targets and renewable electricity on existing and new business models.

Our pledge is to implement these targets and strategy as a full value-chain program. We have a cascade of more detailed targets and programs for our own operations, supply chain, and business partners. For further information on these details and more, please refer to our annual Sustainability Report or reach out to [sustainability@logitech.com](mailto:sustainability@logitech.com).

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